REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE SIPARIA REGIONAL CORPORATION FOR THE YEAR ENDED SEPTEMBER 30, 2015

The accompanying Financial Statements of the Siparia Regional Corporation for the year ended September 30, 2015 have been audited. The statements as set out on pages 1 to 34 comprise a Balance Sheet as at September 30, 2015, and the Statement of Income, a Statement of Income and Expenditure, Details of Expenditure (Recurrent), a Development Programme Statement of Expenditure, a Statement of Changes in Fund Balance for the year ended September 30, 2015, and Notes to the Balance Sheet numbered 1 to 7, including a summary of accounting policies and supporting schedules.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The management of the Siparia Regional Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04 (the Act). The audit was conducted in accordance with the principles and concepts of International Standards of Supreme Audit Institutions. Those Standards require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the

entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the qualified audit opinion.

BASIS FOR QUALIFIED OPINION

CASH IN BANK - $741,084.00

6. The Cash in Bank balance is shown on the Balance Sheet as $741,084.00 and was also reflected on the bank reconciliation statement at 30th September, 2015. In the bank reconciliation statement an "Adjusted Cash Book Balance" of $741,083.53 was computed after accounting for cheque payments totalling $15,275,475.95 for the month of September, 2015. In reconciling the bank statement balance of $11,562,946.95 to the adjusted cash book balance of $741,083.53 there were unpresented cheques amounting to $10,817,316.88 at the year's end. Approximately $3,465,172.55 of the unpresented cheques were dated from 18th December, 2014 to 29th September, 2015. The cash book for the period 18th December, 2014 to 29th September, 2015 was not produced for audit to enable the verification of the completeness of the cheque payments amounting to $15,275,475.95 and the unpresented cheques listing of $10,817,316.88. The cash in bank balance of $741,084.00 was therefore not verified.

QUALIFIED OPINION

7. In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion at paragraph 6 above, the financial statements present fairly, in all material respects the financial position of the Siparia Regional Corporation as at September 30, 2015 and its financial performance and its Fund balance for the year then ended in accordance with the basis of accounting referred at Note (1) d to the financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

CHAIRMAN'S FUND

8.1 Section 110 (4) of the Municipal Corporations Act, Chapter 25:04 states:

"An annual report on the Mayor's Fund together with an audited statement of its revenue and expenditure shall be submitted to the Minister."

8.2 A separate statement of revenue and expenditure on the Chairman's Fund was not submitted for audit by the Corporation in accordance with the Act. The balance of $7,208.00 on the Chairman's Fund was reflected under Liabilities on the Balance Sheet.

SUBMISSION OF REPORT

9. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

21st October, 2022
PORT OF SPAIN

LORELLY PUJADAS
AUDITOR GENERAL

Clean, Safe, Progressive

SIPARIA REGIONAL CORPORATION

ANNUAL FINANCIAL STATEMENTS

FOR THE PERIOD ENDED SEPTEMBER 30, 2015

SIPARIA REGIONAL CORPORATION
STATEMENT OF INCOME
for the Year ended September 30, 2015

Description		To Previous Month	Current Month's Receipts	Cummulative to Date	2015 Estimated Revenue
01	***GOVERNMENT SUBVENTION***	**93,006,199**	**9,235,605**	**102,241,804**	**92,197,000**
04	***OTHER INCOME***	***955,492***	***136,547***	***1,092,039***	***1,199,000***
001	***Rent***				
01	General Administration	-	-	-	-
02	Market & Abattoirs	216,510	16,840	233,350	424,000
03	Parks & Recreation Grounds	-	-	-	10,000
	Total	216,510	16,840	233,350	434,000
002	***Fees***				
01	Cemeteries	119,310	15,575	134,885	130,000
02	Markets & Abbatoirs	-	-	-	
03	Building application	44,450	4,300	48,750	55,000
	Total	163,760	19,875	183,635	185,000
003	***Service Charges***				
01	Sanitation	-	-	-	0
02	Waste Disposal	283,600	25,100	308,700	260,000
	Total	283,600	25,100	308,700	260,000
004	***Rates and Taxes***				
01	General Administration				
					-
005	***Licence***				
01	Food Badges	76,526	1,000	77,526	70,000
02	Other				
	Total	76,526	1,000	77,526	70,000
006	***Interest***				
01	Bank Deposits	11,891	954	12,845	20,000
099	***Miscellaneous***				
01	General Administration	203,205	72,778	275,983	230,000
	TOTAL RECURRENT	**93,961,691**	**9,372,152**	**103,333,843**	**93,396,000**
	SUBVENTION D.P.	**18,193,548**	**1,915,978**	**20,109,526**	**22,885,000**
	TOTAL REVENUE	**112,155,239**	**11,288,130**	**123,443,369**	**116,281,000**

SIPARIA REGIONAL CORPORATION
STATEMENT OF INCOME & EXPENDITURE
for the Year ended September 30, 2015

Actual 2014		This Month	To Date	Revised Estimates	Original Estimates
	Recurrent Income				
84,130,894	Government Subvention	9,235,605	102,241,804	107,221,649	92,197,000
-	Rent - General Administration	-	-	-	-
110,045	Rent - Markets & Abattoirs	16,840	233,350	424,000	424,000
-	Rent - Parks & Recreation Grnds	-	-	10,000	10,000
132,035	Fees - Cemeteries	15,575	134,885	130,000	130,000
-	Fees - Markets & Abattoirs	-	-	-	-
52,575	Fees - Building Application	4,300	48,750	55,000	55,000
-	Service Charge - Sanitation	-	-	-	-
273,400	Service Charge - Waste Disposal	25,100	308,700	260,000	260,000
-	Rates & Taxes - General Administration	-	-	-	-
67,693	License - Food Badges	1,000	77,526	70,000	70,000
12,312	Interest Earned	954	12,845	20,000	20,000
454,370	Miscellaneous	72,778	275,983	230,000	230,000
85,233,324	***Total***	**9,372,152**	**103,333,843**	**108,420,649**	**93,396,000**
	Recurrent Expenditure				
51,060,032	Personnel Expenditure	5,885,437	70,495,486	70,532,849	53,827,000
31,791,789	Goods & Services	3,010,572	30,200,119	34,764,800	36,465,000
2,268,694	Minor Equipment Purchases	1,696,489	2,210,155	2,684,000	2,684,000
106,735	Current Transfers & Subsidies	14,111	423,362	439,000	420,000
85,227,251	***Total***	**10,606,609**	**103,329,122**	**108,420,649**	**93,396,000**
6,073	***Surplus (Deficit) - Rec***	**(1,234,457)**	**4,721**	-	-
28,746,931	***Dev. Prog Subvention***	1,915,978	20,109,526	22,885,000	22,885,000

SIPARIA REGIONAL CORPORATION
STATEMENT OF INCOME & EXPENDITURE
for the Year ended September 30, 2015

Actual 2014		This Month	To Date	Revised Estimates	Original Estimates
	Dev. Prog Expenditure				
7,650,088	Drainage & Irrigation Programme	1,889,526	5,752,215	7,000,000	7,000,000
1,092,562	Development of Recreational Facilities	927,549	1,095,324	2,000,000	2,000,000
-	Development of Cemeteries and Cremation Facilities	130,708	582,649	700,000	700,000
89,998	Local Government Public Convenience Programme	-	-	300,000	300,000
411,853	Improvements to Market & Abattoirs	317,143	317,143	1,000,000	1,000,000
8,718,245	Local Road & Bridges Programme	1,089,754	5,638,019	8,000,000	8,000,000
-	Local Gov't Building Programme	-	-	1,000,000	1,000,000
506,995	Procurement Of Major Vehicles and Equipment	-	-	700,000	700,000
	Canine control Programme	-			
-	Disaster Preparedness	-	-	1,000,000	1,000,000
-	Local Government Tourism Programme	-	-	500,000	500,000
-	Municipal Police Station	-	-	-	-
269,249	Computerization Programme	94,724	164,924	185,000	185,000
-	Municipal Police Equipment	-	-	-	0
109,529	Spatial Development Plan	-	-	500,000	500,000
18,848,519		4,449,404	13,550,274	22,885,000	22,885,000
9,898,412	***Surplus (Deficit) - D. P.***	**(2,533,426)**	**6,559,252**	-	-
9,904,485	***TOTAL SURPLUS (DEFICIT)***	**(3,767,883)**	**6,563,973**	-	-
	Prior Yrs Balances Utilised				
2,550,273	**Development Programme**	**36,900**	8,095,449	-	-

SIPARIA REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the Year ended September 30, 2015

	Original Allocation 2015	Supplements & Transfers	Revised Allocation Sept 30/2015	Releases To Date	Income to Date	Total Income & Releases	Actual Ependiture: To Previous Month	Actual Ependiture: Current Month	Actual Ependiture: Total to Date	Balance: On Allocation	Balance: On Releases	Actual Expenditure Sep 30,2014
01 PERSONNEL EXPENDITURE												
001 General Administration												
02 Wages and COLA	184,000	-	184,000	184,000		184,000	215,647	0	215,647	(31,647)	(31,647)	128,601
29 Overtime	11,000	-	11,000	10,852		10,852	10,852	0	10,852	148	0	8,294
30 Allowances	278,000	(40,500)	237,500	234,126		234,126	206,364	27,762	234,126	3,374	0	231,408
05 Govt Contribution to NIS	3,627,000	366,000	3,993,000	3,934,254		3,934,254	3,501,461	403,121	3,904,582	88,418	29,672	3,237,410
13 Rem to Council Members	1,642,000	-	1,642,000	1,479,299		1,479,299	1,306,089	173,210	1,479,299	162,701	0	1,310,182
20 Gov't contr to Grp Health F	473,000	-	473,000	473,000		473,000	529,520	69,182	598,702	(125,702)	(125,702)	433,679
21 Gov't contr to Grp Pension	-	-	-	-		-	-	-	-	-	-	-
Total	6,215,000	325,500	6,540,500	6,315,531		6,315,531	5,769,933	673,275	6,443,208	97,292	(127,677)	5,349,574
002 Cemeteries												
02 Wages and COLA	1,183,000	339,500	1,522,500	1,522,500		1,522,500	1,400,351	145,742	1,546,093	(23,593)	(23,593)	1,456,024
30 Allowances	90,000	43,400	133,400	127,321		127,321	114,104	13,217	127,321	6,079	0	147,907
Total	1,273,000	382,900	1,655,900	1,649,821	0	1,649,821	1,514,455	158,959	1,673,414	(17,514)	(23,593)	1,603,931
003 Markets & Abattoirs												
02 Wages and COLA	-	-	-	-		-	-	-	-	-	-	-
29 Overtime	-	-	-	-		-	-	-	-	-	-	-
30 Allowances	-	-	-	-		-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
004 M'tce of Buildings Grounds and Pastures												
02 Wages and COLA	4,000,000	527,149	4,527,149	4,527,149		4,527,149	4,078,703	371,157	4,449,860	77,289	77,289	3,118,584
29 Overtime	200,000	140,224	340,224	340,224		340,224	340,456	22,283	362,739	(22,515)	(22,515)	225,364
30 Allowances	333,000	83,326	416,326	416,326		416,326	367,465	26,098	393,563	22,763	22,763	414,708
Total	4,533,000	750,699	5,283,699	5,283,699	-	5,283,699	4,786,624	419,538	5,206,162	77,537	77,537	3,758,656
005 Local Health Authority												
02 Wages and COLA	14,762,000	5,767,168	20,529,168	20,529,168		20,529,168	18,935,189	1,690,596	20,625,785	(96,617)	(96,617)	13,848,321
29 Overtime	1,109,000	764,339	1,873,339	1,873,339		1,873,339	1,799,667	136,463	1,936,130	(62,791)	(62,791)	1,051,598
30 Allowances	1,085,000	433,091	1,518,091	1,518,091		1,518,091	1,470,513	129,618	1,600,131	(82,040)	(82,040)	1,830,758
Total	16,956,000	6,964,598	23,920,598	23,920,598	-	23,920,598	22,205,369	1,956,677	24,162,046	(241,448)	(241,448)	16,730,677
006 M'tce of State Traces, Local Roads, N.H.A., etc												
02 Wages and COLA	22,520,000	7,058,756	29,578,756	29,578,756		29,578,756	27,107,559	2,414,096	29,521,655	57,101	57,101	20,319,169
29 Overtime	250,000	337,710	587,710	587,710		587,710	536,437	7,742	544,179	43,531	43,531	236,393
30 Allowances	2,080,000	885,686	2,965,686	2,965,686		2,965,686	2,689,672	255,150	2,944,822	20,864	20,864	3,061,632
Total	24,850,000	8,282,152	33,132,152	33,132,152	-	33,132,152	30,333,668	2,676,988	33,010,656	121,496	121,496	23,617,193
OTAL PERSONNEL EXPENDITUR	**53,827,000**	**16,705,849**	**70,532,849**	**70,301,801**	-	**70,301,801**	**64,610,049**	**5,885,437**	**70,495,486**	**37,363**	**(193,685)**	**51,060,032**

SIPARIA REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the Year ended September 30, 2015

	Original Allocation 2015	Supplements & Transfers	Revised Allocation Sept 30/2015	Releases To Date	Income to Date	Total Income & Releases	Actual Ependiture			Balance		Actual Expenditure Sep 30,2014
							To Previous Month	Current Month	Total to Date	On Allocation	On Releases	
02 GOODS AND SERVICES												
001 General Administration												
03 Uniforms	131,000	-	131,000	68,531		68,531	14,852	50,704	65,556	65,444	2,975	130,632
04 Electricity	300,000	-	300,000	248,133		248,133	230,703	17,430	248,133	51,867	0	253,232
05 Telephones	700,000	-	700,000	700,000	71,725	771,725	731,644	102,864	834,508	(134,508)	(62,783)	676,897
08 Rent/Lease Office Accomr	708,000	-	708,000	707,750		707,750	648,725	58,975	707,700	300	50	707,700
09 Rent/Lease-Vehicles & Eq	130,000	-	130,000	110,500	12,000	122,500	142,830	0	142,830	(12,830)	(20,330)	122,130
10 Office Stat and Supplies	600,000	-	600,000	446,665	0	446,665	378,182	68,483	446,665	153,335	0	570,562
11 Books and Periodicals	10,000	-	10,000	7,336		7,336	6,736	600	7,336	2,664	0	5,428
12 Materials and Supplies	40,000	-	40,000	18,000		18,000	12,162	4,749	16,911	22,314	314	44,445
15 Repairs & Maint. - Equipm	20,000	-	20,000	15,000		15,000	12,581	0	12,581	7,419	2,419	33,798
16 Contract Employment	119,000	-	119,000	114,000		114,000	103,971	9,685	113,656	5,344	344	115,474
17 Training	139,000	-	139,000	30,000		30,000	25,664	4,300	29,964	109,036	36	130,546
19 Official Entertainment	50,000	-	50,000	30,000	8,400	38,400	19,640	15,776	35,416	14,584	2,984	41,822
22 Short-term Employment	1,815,000	-	1,815,000	1,673,601	0	1,673,601	1,602,809	70,792	1,673,601	141,399	-	1,772,838
23 Fees	242,000	(70,000)	172,000	59,325		59,325	59,325	0	59,325	112,675	-	139,459
27 Official Overseas Travel	0	-		0		-	0	0	0	0	-	-
28 Other Contracted Services	200,000	(131,000)	69,000	59,000		59,000	53,880	0	53,880	15,120	5,120	130,750
46 Natural Disasters	300,000	-	300,000	43,670		43,670	36,085	7,585	43,670	256,330	0	233,008
57 Postage	3,000	-	3,000	1,000		1,000	6	14	20	2,980	980	2,041
61 Insurance	916,000	-	916,000	783,848		783,848	783,848	0	783,848	132,152	0	753,096
62 Prom, Publ and Printing	200,000	(23,000)	177,000	130,000	53,768	183,768	115,234	14,855	130,089	46,911	(89)	111,476
66 Hosting of Conferences, Seminars & oth. Functions	945,000	(280,000)	665,000	540,000		540,000	542,832	50,936	593,768	71,232	0	880,879
68 Water Trucking	450,000	-	450,000	368,500		368,500	368,500	0	368,500	81,500	0	398,873
93 Op of Elect Dist Off -Coun	732,000	-	732,000	728,000		728,000	665,992	60,425	726,417	5,583	1,583	625,716
Total	8,750,000	(504,000)	8,246,000	6,882,859	145,893	7,028,752	6,556,201	538,173	7,094,374	1,150,851	(66,397)	7,880,802
002 Cemeteries												
04 Electricity	2,000		2,000	800		800	616	0	616	1,384	184	84
06 Water and Sewerage Rate	15,000	-	15,000	7,000		7,000	6,221	75	6,296	8,704	704	4,975
12 Materials and Supplies	120,000	(45,000)	75,000	29,000		29,000	19,554	0	19,554	55,446	9,446	10,168
28 Other Contracted Services	300,000	68,000	368,000	352,665	60,000	412,665	365,825	46,650	412,475	(44,475)	190	318,750
43 Security Services	173,000	-	173,000	158,000		158,000	149,261	7,507	156,768	16,232	1,232	147,899
Total	610,000	23,000	633,000	547,465	60,000	607,465	541,477	54,232	595,709	37,291	11,756	481,876
003 Markets & Abattoirs												
04 Electricity	240,000	-	240,000	224,800		224,800	203,723	21,077	224,800	15,200	0	221,095
05 Telephones	24,000		24,000	0		-	0	0	0	24,000	0	1,725
06 Water and Sewg Rates	50,000	-	50,000	22,200		22,200	21,241	458	21,699	28,301	501	15,164
12 Materials and Supplies	60,000	-	60,000	27,000		27,000	15,006	905	15,911	42,859	9,859	56,026
21 Repairs & M'tence of Bldg	200,000	-	200,000	30,000		30,000	18,664	12,076	30,740	169,013	(987)	50,800
28 Other Contracted Services	98,000	-	98,000	10,000		10,000	0	0	0	98,000	10,000	7,548
37 Janitorial Services	240,000	67,100	307,100	162,615		162,615	157,090	0	157,090	150,010	5,525	94,340
43 Security Services	1,020,000	-	1,020,000	1,020,000		1,020,000	999,387	46,741	1,046,128	(26,128)	(26,128)	814,306
Total	1,932,000	67,100	1,999,100	1,496,615	0	1,496,615	1,415,111	81,257	1,496,368	501,255	(1,230)	1,261,004

SIPARIA REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the Year ended September 30, 2015

	Original Allocation 2015	Supplements & Transfers	Revised Allocation Sept 30/2015	Releases To Date	Income to Date	Total Income & Releases	Actual Ependiture To Previous Month	Actual Ependiture Current Month	Actual Ependiture Total to Date	Balance On Allocation	Balance On Releases	Actual Expenditure Sep 30,2014
004 M'tce of Buildings, Grounds, etc												
03 Uniforms	140,000	-	140,000	50,000		50,000	20,305	10,546	30,851	90,530	530	59,633
04 Electricity	396,000	(25,000)	371,000	371,000		371,000	385,638	66,860	452,498	(81,498)	(81,498)	366,888
06 Water and Sewerage Rate	60,000	-	60,000	32,000		32,000	27,834	4,814	32,648	27,352	(648)	48,831
12 Materials and Supplies	320,000	-	320,000	182,804		182,804	180,409	1,409	181,818	127,935	(9,261)	224,617
15 Repairs & Maint.-Equipme	30,000	-	30,000	6,000		6,000	1,362	0	1,362	28,638	4,638	9,973
21 Repairs & M'tence of Bldg	300,000	-	300,000	150,000		150,000	125,224	16,579	141,803	158,197	8,197	126,931
28 Other Contracted Services	300,000	-	300,000	255,000	40,000	295,000	265,840	15,470	281,310	7,190	2,190	394,844
37 Janitorial Services	700,000	(97,100)	602,900	511,000		511,000	402,607	64,472	467,079	103,585	11,685	581,463
43 Security Services	900,000	-	900,000	900,000		900,000	853,589	41,552	895,141	4,859	4,859	848,218
Total	3,146,000	(122,100)	3,023,900	2,457,804	40,000	2,497,804	2,262,808	221,702	2,484,510	466,788	(59,308)	2,661,397
005 Local Health Authority												
03 Uniforms	182,000	-	182,000	80,000		80,000	58,764	17,940	76,704	105,296	3,296	175,708
04 Electricity		-	-	0		-						-
06 Water and Sewage Rates	100,000	25,000	125,000	107,000		107,000	90,750	4,650	95,400	29,600	11,600	59,400
9 Rent/Lease-Vehicles & Equipment		-		0	0	-						-
10 Office Stat and Supplies	170,000	61,100	231,100	185,000	23,703	208,703	113,965	100,138	214,103	16,997	(5,400)	143,207
12 Materials and Supplies	625,000	(61,100)	563,900	210,000		210,000	158,781	31,306	190,087	373,778	19,878	473,229
13 M'tence of Vehicle	250,000	-	250,000	200,000	8,000	208,000	160,305	27,476	187,781	42,101	101	214,440
28 Other Contracted Services	11,680,000	-	11,680,000	11,680,000	654,316	12,334,316	11,855,884	357,536	12,213,420	(2,755,122)	(2,100,806)	11,718,767
58 Medicl Expenses	20,000	-	20,000	20,000		20,000	0	0	0	20,000	20,000	12,358
Total	13,027,000	25,000	13,052,000	12,482,000	686,019	13,168,019	12,438,449	539,046	12,977,495	(2,167,350)	(2,051,331)	12,797,109
006 M'tce of State Traces, L. Roads, etc												
03 Uniforms	300,000	-	300,000	145,000		145,000	98,298	42,363	140,661	153,014	(1,986)	314,732
12 Materials and Supplies	4,800,000	(413,200)	4,386,800	2,800,000		2,800,000	2,191,580	596,870	2,788,450	1,580,112	(6,688)	3,408,389
13 M'tence of Vehicle	900,000	-	900,000	540,000		540,000	385,755	129,150	514,905	374,708	14,708	946,627
28 Other Contracted Services	3,000,000	(776,000)	2,224,000	2,109,660		2,109,660	1,299,868	807,779	2,107,647	114,340	0	2,039,853
42 Street Lighting	0	0	0	0	0	0	0	0	0	-	-	-
58 Medical Expenses	0	0	0	0	0	0	0	0	0	-	-	-
Total	9,000,000	(1,189,200)	7,810,800	5,594,660	-	5,594,660	3,975,501	1,576,162	5,551,663	2,222,174	6,034	6,709,602
TOTAL GOODS & SERVICES	**36,465,000**	**(1,700,200)**	**34,764,800**	**29,461,403**	**931,912**	**30,393,315**	**27,189,547**	**3,010,572**	**30,200,119**	**2,211,009**	**(2,160,476)**	**31,791,789**

SIPARIA REGIONAL CORPORATION
DETAILS OF EXPENDITURE
for the Year ended September 30, 2015

	Original Allocation 2015	Supplements & Transfers	Revised Allocation Sept 30/2015	Releases To Date	Income to Date	Total Income & Releases	Actual Expenditure: To Previous Month	Actual Expenditure: Current Month	Actual Expenditure: Total to Date	Balance: On Allocation	Balance: On Releases	Actual Expenditure Sep 30,2014
03 MINOR EQUIPMENT PURCHASES												
001 General Administration												
01 Vehicles	-					-	-	-	-	-	0	-
02 Office Equipment	163,000	-	163,000		37,987	37,987	32,588	5,399	37,987	125,013	0	5,381
03 Furniture & Furnishings	141,000	-	141,000			-	0	0	0	141,000	0	61,267
04 Other Minor Equipment	8,000	-	8,000			-	0	0	0	8,000	-	914
	312,000	0	312,000	0	37,987	37,987	32,588	5,399	37,987	274,013	0	67,562
004 Maintenance of Bldgs Etc												
01 Vehicles		-	0			-		-	0	0	-	340,350
04 Other Minor Equipment	54,000	-	54,000	39,100	8,029	47,129	32,808	13,659	46,467	7,533	662	51,660
	54,000	0	54,000	39,100	8,029	47,129	32,808	13,659	46,467	7,533	662	392,010
005 Local Health Authority												
01 Vehicles	175,000	(150,000)	25,000			-	0	0	0	25,000	-	691,300
04 Other Minor Equipment	-	150,000	150,000	142,025		142,025	0	142,025	142,025	7,975	-	60,226
	175,000	-	175,000	142,025	-	142,025	-	142,025	142,025	32,975	-	751,526
006 Maintenance of State Traces												
01 Vehicles	1,825,000	-	1,825,000	1,817,000		1,817,000	334,995	1,481,752	1,816,747	8,253	253	962,600
04 Other Minor Equipment	318,000	-	318,000	166,475		166,475	113,275	53,654	166,929	151,071	(454)	94,996
	2,143,000	-	2,143,000	1,983,475	-	1,983,475	448,270	1,535,406	1,983,676	159,324	(201)	1,057,596
TOTAL MINOR EQUIPMENT PUR.	**2,684,000**	**-**	**2,684,000**	**2,164,600**	**46,016**	**2,210,616**	**513,666**	**1,696,489**	**2,210,155**	**473,845**	**461**	**2,268,694**
04 CURRENT TRANSFERS AND SUBSIDIES												
007 Households												
02 Gratuities		19,000	19,000	0	14,111	14,111	0	14,111	14,111	4,889	-	96,735
009 Other Transfers												
01 Chairman's Fund	20,000	-	20,000	14,000		14,000	11,800	0	11,800	8,200	2,200	10,000
02 Celebrations	400,000	-	400,000	300,000	100,000	400,000	397,451	0	397,451	2,549	2,549	-
TOTAL CURR. TRANSFERS & SU	**420,000**	**19,000**	**439,000**	**314,000**	**114,111**	**428,111**	**409,251**	**14,111**	**423,362**	**15,638**	**4,749**	**106,735**
TOTAL RECURRENT EXPENDITU	**93,396,000**	**15,024,649**	**108,420,649**	**102,241,804**	**1,092,039**	**103,333,843**	**92,722,513**	**10,606,609**	**103,329,122**	**2,737,855**	**(2,348,951)**	**85,227,251**

SIPARIA REGIONAL CORPORATION
DEVELOPMENT PROGRAMME
STATEMENT OF EXPENDITURE
for the Year ended September 30, 2015

	Note	Original Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commit-ments O/S
Drainage & Irrigation Programme		7,000,000						
1	Bheemul Trace		199,750.00	-	199,750	0	100%	-
2	Gayah Trace		80,500.00	-	80,500	0	100%	-
3	Doorbassa Trace		96,207.00	-	96,207	0	100%	-
4	Banwarie Trace		130,500.00	-	130,500	0	100%	-
5	Centeno Branch Trace		112,565.00	-	112,565	0	100%	-
6	Ackaloo Trace		102,235.00	-	102,235	0	100%	-
7	Kroomen Settlement Trace		151,451.00	-	151,451	0	100%	-
8	Teelucksingh Avenue		95,262.00	-	95,262	0	100%	-
9	Thompson Trace		93,097.00	-	93,097	0	100%	-
10	Tyson Trace		93,097.00	93,097	93,097	0	100%	-
11	Mondesir Settlement Trace		84,624.00	-	84,624	0	100%	-
12	Khan Trace		151,173.00	-	151,173	0	100%	-
13	Joseph Street		100,961.00	-	100,961	0	100%	-
14	Patterson Trace Extension		197,265.00	-	197,265	0	100%	-
15	Kissoon Trace		108,075.00	-	108,075	0	100%	-
16	Solmed Drive		157,536.00	-	157,536	0	100%	-
17	Neranther Trace		186,759.00	-	186,759	0	100%	-
18	Caradale Crescent		93,848.00	93,848	93,848	0	100%	-
19	Industry Lane		133,303.00	-	133,303	0	100%	-
20	Leon Street H/ Roads La Brea		135,010.00	-	135,010	0	100%	-
21	Cassava Alley		131,629.00	-	131,629	0	100%	-
22	Cecil Lewis		186,415.00	-	186,415	0	100%	-
23	Kathy Ann Gardens		108,021.00	-	108,021	0	100%	-
24	Shady Lane		101,362.00	-	101,362	0	100%	-
25	Icacos Beach		87,694.00	-	87,694	0	100%	-
26	Campbell Street		63,250.00	-	63,250	0	100%	-
27	National Mining Trace		152,535.00	-	152,535	0	100%	-
28	Red Hill Trace		153,541.00	-	153,541	0	100%	-
29	Princess Street		110,515.00	-	110,515	0	100%	-
30	Quarry Settlement Ext. Trace		104,604.00	-	104,604	0	100%	-

SIPARIA REGIONAL CORPORATION
DEVELOPMENT PROGRAMME
STATEMENT OF EXPENDITURE
for the Year ended September 30, 2015

	Note	Original Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commit- ments O/S
31	George Blake Trace		159,045.00	159,045	159,045	0	100%	-
32	Cayenne Trace		76,557.00	-	76,557	0	100%	-
33	Salazar Trace, LP #25		111,481.00	111,481	111,481	0	100%	-
34	Salazar Trace, LP #29		139,692.00	-	139,692	0	100%	-
35	Thomas Trace		170,775.00	170,775	170,775	0	100%	-
36	Freedom Street		130,601.00	-	130,601	0	100%	-
37	Bheemul Branch Trace		124,635.00	124,635	124,635	0	100%	-
38	Ramcharan Trace		97,175.00	97,175	97,175	0	100%	-
39	#9 Timital Tr, San Francique		147,889.00	147,889	147,889	0	100%	-
40	Fize Avenue		106,559.00	106,559	106,559	0	100%	-
41	Rec Grnd Rd off Salazar Tr		194,040.00	194,040	194,040	0	100%	-
42	#9 Road		251,503.00	251,503	251,503	0	100%	-
43	Quinam Br. Rd		231,975.00	231,975	231,975	0	100%	-
44	Sosa Gap Sip. Box drain		107,504.00	107,504	107,504	0	100%	-
45	Cassava Alley		57,554.00	-	-	57,554	0%	57,554
46	St. Marie Road		74,980.00	-	-	74,980	0%	74,980
47	Roadway off Murray Tr		63,041.00	-	-	63,041	0%	63,041
48	Doorbassa Tr. Kerb Wall		84,985.00	-	-	84,985	0%	84,985
49	Ramroopsingh Tr. K/Wall		82,375.00	-	-	82,375	0%	82,375
50	Berridge Tr. Box Drain		55,568.00	-	-	55,568	0%	55,568
51	Thompson Trace K/Wall		33,465.00	-	-	33,465	0%	33,465
52	Mulchan Trace K/Wall		31,955.00	-	-	31,955	0%	31,955
53	LP#53 Tuitt Ave Ramatally Pk		92,992.00	-	-	92,992	0%	92,992
54	Gambal St K/wall & S/Drain		121,785.00	-	-	121,785	0%	121,785
55	C. St Jacob Settlement		98,864.00	-	-	98,864	0%	98,864
56	Joseph Ave Box Drain		101,430.00	-	-	101,430	0%	101,430
57	Seegobin Drive		88,810.00	-	-	88,810	0%	88,810
	Unutilized surplus balances		198,059.00			198,059		-
		7,000,000	6,938,078	1,889,526	5,752,215	1,185,863	83%	987,804
Development of Recreational Facilities		**2,000,000**						

SIPARIA REGIONAL CORPORATION
DEVELOPMENT PROGRAMME
STATEMENT OF EXPENDITURE
for the Year ended September 30, 2015

	Note	Original Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commit-ments O/S
01	Station Beach Rec. Ground		200,000.00	175,950	175,950	24,050	88%	-
02	Doorbassa Tr. Pav. Seating		100,000.00	87,398	87,398	12,602	87%	-
03	Beaulieu Rec. Ground. Pav		200,000.00	155,740	155,740	44,260	78%	-
04	Salazar Tr.Rec.Toilet Facility		200,000.00	171,925	171,925	28,075	86%	-
05	Mulchan Tr. Rec. Toilet Fac.		200,000.00	168,536	168,536	31,464	84%	-
06	Wilson Rd. Rec. Ground		200,000.00	168,000	168,000	32,000	84%	-
07	Alta Garcia Rec Grnd Playpark		300,000.00	-	-	300,000	0%	287,402
08	Delhi Rd. Recreation Ground		200,000.00	-	167,775	32,225	84%	-
09	Point Dór Rec. Ground Pav.		300,000.00	-	-	300,000	0%	244,088
10	Dukhedin Play Park		100,000.00	-	-	100,000	0%	76,021
		2,000,000	2,000,000	927,549	1,095,324	904,676	55%	607,511
Development of Cemetery & Crematorium		**700,000**						
1	Los Bajos Cemetery Wall		70,000	69,436	69,436	564	99%	0
2	Buenos Ayres Cem. Shed		70,000	-	68,000	2,000	97%	0
3	Fyzabad Cem. Picket Fence		70,000	-	68,465	1,535	98%	0
4	Timital Cemetery Road		70,000	-	66,033	3,967	94%	0
5	Rousillac Cemetery Wall		70,000	-	59,455	10,545	85%	0
6	Granville Cemetery Shed		70,000	-	61,303	8,697	88%	0
7	La Brea Cem. Shed 2nd Phase		70,000	-	-	70,000	0%	69,000
8	Beaulieu Cemetery Road		70,000	61,272	61,272	8,728	88%	0
9	Alta Garcia Trace Cemetery		140,000	-	128,685	11,315	92%	0
		700,000	700,000	130,708	582,649	117,351	83%	69,000
Local Gov't Public Convenience		**300,000**						
01	Granville Beach Washroom		300,000	-	-	300,000	0%	298,486
		300,000	300,000	0	0	300,000	0	298,486
Improvement of Markets & Abattoirs		**1,000,000**						
01	Fyzabad Market Carpark		120,000	108,733	108,733	11,267	91%	-
02	La Brea Market		300,000	-	-	300,000	0%	297,850
03	La Brea Abattoir		250,000	208,410	208,410	41,590	83%	-
04	Palo Seco Market		297,000	-	-	297,000	0%	296,999

SIPARIA REGIONAL CORPORATION
DEVELOPMENT PROGRAMME
STATEMENT OF EXPENDITURE
for the Year ended September 30, 2015

		Note	Original Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commit-ments O/S
			1,000,000	967,000	317,143	317,143	649,857	33%	594,849
Local Roads & Bridges Programme			**8,000,000**						
01	Scarlet Lane			171,063.00	-	171,063	0	100%	-
02	Pond Road			178,193.00	-	178,193	0	100%	-
03	Balkissoon Avenue			0.00	-	-	0	0%	-
04	Industry Lane			252,195.00	-	252,195	0	100%	-
05	Birbal Trace			257,945.00	-	257,945	0	100%	-
06	Montoute Trace			259,583.00	-	259,583	0	100%	-
07	Ackaloo Trace			135,102.00	-	135,102	0	100%	-
08	Lezama Trace			130,893.00	-	130,893	0	100%	-
09	Kroomen Settlement Trace			130,548.00	-	130,548	0	100%	-
10	Root Avenue			260,705.00	-	260,705	0	100%	-
11	Kerisse Valley			255,001.00	-	255,001	0	100%	-
12	Flamingo Avenue			185,875.00	-	-	185,875	0%	185,875
13	Hibiscus Lane			214,820.00	-	214,820	0	100%	-
14	Jagessar Trace			254,927.00	-	254,927	0	100%	-
15	Prana Homes - Coora Road			171,103.00	-	171,103	0	100%	-
16	Thomas Trace			220,308.00	220,308	220,308	0	100%	-
17	La Resource Trace			114,771.00	114,771	114,771	0	100%	-
18	Welcome Hill			97,507.00	-	97,507	0	100%	-
19	Richardson Trace, LP #7-2			89,131.00	-	89,131	0	100%	-
20	Red Hill Trace			225,170.00	-	225,170	0	100%	-
21	Rooplal Avenue			206,506.00	-	206,506	0	100%	-
22	Gambal Street			231,265.00	-	231,265	0	100%	-
23	Alexander Street			218,650.00	-	218,650	0	100%	-
24	Villabrera Street			250,124.00	250,124	250,124	0	100%	-
25	Happy Hill Road			0.00	-	-	0	0%	-
26	Bay Road			110,377.00	-	110,377	0	100%	-
27	Cayenne Branch Trace			94,382.00	-	94,382	0	100%	-
28	Joseph Avenue			75,302.00	-	75,302	0	100%	-
29	Skinner Trace			184,289.00	184,289	184,289	0	100%	-
30	Boodoosingh Road			158,332.00	158,332	158,332	0	100%	-
31	Murray Tr. Ext.			243,507.00	-	-	243,507	0%	243,507

SIPARIA REGIONAL CORPORATION
DEVELOPMENT PROGRAMME
STATEMENT OF EXPENDITURE
for the Year ended September 30, 2015

	Note	Original Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commit-ments O/S
32	Phone Booth Tr		257,255.00	-	257,255	0	100%	-
33	Spring Tr		270,642.00	-	270,642	0	100%	-
34	Water Well Rd		161,930.00	161,930	161,930	0	100%	-
35	Campbell Street		120,612.00	-	-	120,612	0%	120,612
36	Point Coco Ext		595,572.00	-	-	595,572	0%	595,572
37	Back St Lot #10		152,633.00	-	-	152,633	0%	152,633
38	Murray Tr. Ext. Bridge #1		72,416.00	-	-	72,416	0%	72,416
39	Sirju Sadoo Tr		205,005.00	-	-	205,005	0%	205,005
40	Cayenne Trace		78,455.00	-	-	78,455	0%	78,455
41	Mulchan Trace		118,450.00	-	-	118,450	0%	118,450
42	Jokhan Br Tr		230,000.00	-	-	230,000	0%	230,000
43	Welcome Hill		68,982.00	-	-	68,982	0%	68,982
44	Sunset Avenue		52,256.00	-	-	52,256	0%	52,256
	Unutilized surplus balances		193,168.00			193,168		-
		8,000,000	7,954,950	1,089,754	5,638,019	2,316,931	71%	2,123,763
Local Gov't Building Programme		**1,000,000**						
1	La Brea Sub Office		180,000	-	-	180,000	0%	169,802
2	Cedros Sub-Office		150,000	-	-	150,000	0%	120,762
3	Works Section Building		180,000	-	-	180,000	0%	148,291
4	Accounts & CEO'S Sec. DEPT		320,862	-	-	320,862	0%	320,862
5	Works Section Storage Shed		139,000	-	-	139,000	0%	139,000
		1,000,000	969,862	0	0	969,862	0	898,717
Procurement of Major Vehicles		**700,000**						
		700,000	0	0	0	0	0	0
Disaster Preparedness		**1,000,000**						
1	Canopy		49,300	-	-	49,300	0%	49,300
2	Insulation for portable shelter		64,412	-	-	64,412	0%	64,412
		1,000,000	113,712	0	0	113,712	0%	113,712

SIPARIA REGIONAL CORPORATION
DEVELOPMENT PROGRAMME
STATEMENT OF EXPENDITURE
for the Year ended September 30, 2015

Note	Original Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commit-ments O/S
Local Government Tourism Programme	**500,000**						
		0.00					
	500,000	0	0	0	0	0	0
Computerisation Programme	**185,000**						
01 Dell Poweredge Server		71,200.00	-	70,200	1,000	99%	-
02 Dell Poweredge Server T720		94,724.00	94,724	94,724	0	100%	-
	185,000	165,924	94,724	164,924	1,000	99%	0
Establishment of a Spartial Development Plan	**500,000**						
		0.00	-	-	0	0%	-
	500,000	0	0	0	0		0
Total : 09 Development Programme	**22,885,000**	**20,109,526**	**4,449,404**	**13,550,274**	**6,559,252**	**67%**	**5,693,842**
PRIOR YEARS UNSPENT BALANCES UTILISED							
From FY 2014							
01 Neranther Trace		126,148.00	-	126,148	0	100%	-
02 Back Street Lot 10		156,056.00	-	134,344	21,712	86%	-
03 Ramatally Park		133,878.00	-	133,878	0	100%	-
04 La Victoria Gardens		117,391.00	-	117,391	0	100%	-
05 Maraj Drive		90,191.00	-	90,191	0	100%	-
06 Richardson Trace		115,920.00	-	115,920	0	100%	-
07 Banwarie Trace		172,694.00	-	172,694	0	100%	-
08 Reyes Trace		134,320.00	-	134,320	0	100%	-
09 St. Marie Road		145,200.00	-	145,200	0	100%	-
10 LP # 74 Ackbar Trace		144,670.00	-	144,670	0	100%	-
11 LP # 04 Birbal Trace		195,846.00	-	195,846	0	100%	-
12 # 8 Road Recreation Ground		61,477.00	-	61,477	0	100%	-
13 Delhi Rd. Recreation Ground		86,630.00	-	86,630	0	100%	-
14 Quarry Village Rec. Ground		97,775.00	-	97,775	0	100%	-
15 No. 4 Rd. Recreation Ground		24,590.00	-	24,590	0	100%	-
16 Sobo Recreation Ground		170,085.00	-	170,085	0	100%	-
17 Mulchan Trace Rec. Ground		253,000.00	36,900	249,765	3,235	99%	
18 Vessigny Recreation Ground		54,855.00	-	54,855	0	100%	

SIPARIA REGIONAL CORPORATION
DEVELOPMENT PROGRAMME
STATEMENT OF EXPENDITURE
for the Year ended September 30, 2015

	Note	Original Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commit-ments O/S
19	Antilles Trace Annex / Pavillion		70,501.00	-	70,501	0	100%	
20	Antilles Trace Rec. Ground		296,921.00	-	296,921	0	100%	
21	Hickling Village Rec. Ground		92,346.00	-	92,346	0	100%	
22	Darsan Trace Rec. Ground		231,010.00	-	231,010	0	100%	
23	Alta Garcia Cemetery		178,020.00	-	178,020	0	100%	
24	Beaulieu Cemetery		89,000.00	-	89,000	0	100%	
25	Rousillac Cemetery		88,941.00	-	88,941	0	100%	
26	Fyzabad Cemetery		83,530.00	-	83,530	0	100%	
27	La Brea Cemetery		88,000.00	-	88,000	0	100%	
28	Timital Cemetery		89,516.00	-	89,516	0	100%	
29	Buenos Ayres Cemetery		79,603.00	-	79,603	0	100%	
30	Los Bajos Cemetery		72,788.00	-	72,788	0	100%	
31	Bonasse Public Convenience		95,818.00	-	95,818	0	100%	
32	Siparia Public Convenience		111,550.00	-	111,550	0	100%	
33	Siparia Market		106,065.00	-	102,165	3,900	96%	
34	La Brea Market		83,076.00	-	83,076	0	100%	
35	La Brea Abattoir		377,597.00	-	377,597	0	100%	
36	Pablito Trace		144,808.00	-	144,808	0	100%	
37	Happy Valley Road		143,588.00	-	143,588	0	100%	
38	Zachariah Avenue		277,012.00	-	277,012	0	100%	
39	Telesford Drive		154,672.00	-	154,672	0	100%	
40	Point Coco Extension Trace		142,600.00	-	142,600	0	100%	
41	Well Road		104,812.00	-	104,812	0	100%	
42	LP #08 Railroad Avenue		136,850.00	-	136,850	0	100%	
43	Main Administrative Building		355,500.00	-	355,500	1	100%	
44	Office Accom./Works Section		372,786.00	-	372,786	(0)	100%	
45	Cedros Sub Office		114,425.00	-	114,425	0	100%	
46	Nissan Diesel Truck		857,900.00	-	857,900	0	100%	
47	John Deer 50D Excavator		514,995.00	-	514,995	0	100%	
48	Hyundai H100		120,000.00	-	120,000	0	100%	
49	Retrofitting of Panel Van		24,700.00	-	24,700	0	100%	
50	Design & Dev. Website		11,500.00	-	11,500	0	100%	
51	Accounting System		179,439.00	-	107,663	71,776	60%	71,776

SIPARIA REGIONAL CORPORATION
DEVELOPMENT PROGRAMME
STATEMENT OF EXPENDITURE
for the Year ended September 30, 2015

Note		Original Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commit-ments O/S
52	Spatial Dev. Transit Hub		25,477.00	-	25,477	0	100%	
		-	8,196,072	36,900	8,095,449	100,623	99%	71,776
DEPOSIT/ UNSPENT BALANCES UTILISED								
		-	-	-	-	-		-
Total Unspent balances Utilised			8,196,072	36,900	8,095,449	100,623		71,776

SIPARIA REGIONAL CORPORATION
STATEMENT OF CHANGES IN FUND BALANCE
for the Year ended September 30, 2015

		To Date	2014
Source of Funds:			
Balance brought forward	A	11,204,617.27	3,868,139.69
Recurrent Account			
Government Subvention		102,241,804.00	84,130,894.00
Other Income		1,092,038.93	1,102,429.62
	B	103,333,842.93	85,233,323.62
Applied as follows:			
Personnel Expenditure		70,495,486.00	51,060,032.44
Goods & Services		30,200,119.00	31,791,788.74
Minor Equipment Purchases		2,210,155.00	2,268,693.97
Current Transfers & Subsidies		423,362.00	106,735.48
	C	103,329,122.00	85,227,250.63
Balance c/f (B-C)	D	4,720.93	6,072.99
Development Programme			
Source of Funds:			
Government Subvention		20,109,526.00	28,746,931.00
	E	20,109,526.00	28,746,931.00
Applied as follows:			
Drainage & Irrigation		5,752,215.00	7,650,088.21
Development of Rec Facilities		1,095,324.00	1,092,561.63
Cemeteries & Crematoria		582,649.00	-
Local Gov't Public Convenience		-	89,997.85
Markets & Abbatoirs		317,143.00	411,852.75
Local Roads & Bridges		5,638,019.00	8,718,245.27
Local Gov't Building Programme		-	-
Procurement of Major Vehicles		-	506,995.00
Canine Control Programme		-	-
Disaster Preparedness		-	-
Local Gov't Tourism Programme		-	-
Municipal Police Station		-	-
Computerisation		164,924.00	269,249.00
Municipal Police		-	-
Establishment of a Spatial Dev Plan		-	109,529.12
	F	13,550,274.00	18,848,518.83
Balance c/f (E-F)	G	6,559,252.00	9,898,412.17
Funds applied against Unspent Balances:			
Drainage etc	H	8,095,448.80	2,550,272.85
Deposits prior years surplus		-	9,234.73
Correction of prior years	I	-	8,500.00
Total Fund Balance (A+D+G-H-I)		9,673,141.40	11,204,617.27
Less: Funds reserved for outstanding contracts under Development Programme		5,765,618.00	8,184,570.28
Adjusted Fund Balance		**3,907,523.40**	**3,020,046.99**

NOTES TO THE BALANCE SHEET
For the Year Ended September 30, 2015

(These notes form an integral part of The Balance Sheet)

(1) Accounting Policies/Basis of accounting:

a. The Corporation utilises Fund Accounting theory where Funds are allocated for specified purposes and are self balancing. The Recurrent or Operating Expenditures and the Development Programme are funded mainly from subventions from the Consolidated Fund and to a lesser degree from income earned directly by the Corporation and retained for its own use.

b. The statements presented herein, represent income and disbursements from the consolidated fund under the authority of the Council of the Siparia Regional Corporation (Municipal Corporations Act of 1990).

c. Our receivables represent only those amounts that are due to SRC from employees and third parties on account of overpayments and advances which are still outstanding at year's end. Our liabilities are deposit accounts which are specific purpose funds received from or on behalf of third parties and are not utilised in our general operations. Normally these accounts should not remain on deposit beyond three years without adequate justification. All deposit accounts should be cleared or balances returned to revenue after three years.

d. The Cash basis of accounting and commitment accounting are followed consistent with Central Government accounting policy. Expenditures are recorded when payment is made and income is recorded when cash is received and receipts issued. However, obligations to and from third parties are treated as accounts payables and accounts receivables respectively, and are otherwise known as Deposit and Advance accounts.

e. Commitment accounting is used to record obligations when orders for goods and services are placed and has the effect of reserving funds in specific votes for payment of those obligations whenever they are presented for payment. Approved allocations lapse at the end of the financial year such that all commitments of recurrent expenditures, outstanding as at September 30 are rolled over to the new financial year and become a first claim against the new year's budgetary allocations.

f. At the end of the period, outstanding recurrent commitments amounted to $2,353,672., which are closed off in the books as at September 30, 2015 and carried forward to the next financial year as a charge against year 2015 allocations. The funds released under the Public Sector Investment Programme (PSIP) are retained to clear all contractual obligations existing at the close of the financial year. These obligations amounted to $8,095,449 with payment transactions in the subsequent year(s) recorded under Unspent Releases.

*(2) **The adjusted Cash Book Balance of $11,892,667.00 plus Petty Cash Imprest of $3,000.00 represents the following balances:-*

Accounts Receivable:		
Advances and Overpayments-Employees	*(412,644.00)*	
Advances and Overpayments-Others	*(3,589.00)*	*(416,233.00)*

NOTES TO THE BALANCE SHEET
For the Year Ended September 30, 2015

(These notes form an integral part of The Balance Sheet)

Other Liabilities/Deposit Accounts:		
Refundable Deposits- Tenders	*0.00*	
-Cash Performance	*1,129,200.00*	
-Gov't Facilities	*29,000.00*	
Arrears Payable	*576,221.10*	
Severance Payable	*114,824.00*	
Undrawn Wages	*559,139.00*	
Other miscellaneous liabilities	*28,934.00*	
IRIAD Programme	*0.00*	
Deposit SRC Chairman Fund	*7,208.00*	
Due to Chairman Fund	*0.00*	
		2,444,526.10
Fund Balances:		
Reserve for Commitments - Recurrent	*0.00*	
Reserve for Commitments - Dev Prog	*6,454,030.00*	
Fund Balance - 2014(from Recurrent)	*4,721.00*	
Fund Balance - 2014 (from Dev. Programme)	*865,409.00*	
Unspent balances - prior years	*2,543,214.00*	*9,867,374.00*
		11,895,667.10

Development Programme 2015

005	**Multi-Sectoral and Other Services**		
09	**Development Programme**	$	$
296	**Drainage & Irrigation**		
01	Cassava Alley	57,554	
02	St. Marie Road	74,980	
03	Roadway off Murray Tr	63,041	
04	Doorbassa Tr. Kerb Wall	84,985	
05	Ramroopsingh Tr. K/Wall	82,375	
06	Berridge Tr. Box Drain	55,568	
07	Thompson Trace K/Wall	33,465	
08	Mulchan Trace K/Wall	31,955	
09	LP#53 Tuitt Ave Ramatally Pk	92,992	
10	Gambal St K/wall & S/Drain	121,785	
11	C. St Jacob Settlement	98,864	
12	Joseph Ave Box Drain	101,430	
13	Seegobin Drive	88,810	
			987,804.00
297	**Develop't of Recreational Facilities**		
01	Alta Garcia Rec Grnd Playpark	287,402	
02	Point Dór Rec. Ground Pav.	244,088	
03	Dukhedin Play Park	76,021	
			607,511.00
298	**Develop't of Cemeteries & Cremation Facilities**		
01	La Brea Cem. Shed 2nd Phase	69,000	
			69,000.00
299	**Local Gov't Public Convenience Prog**		
01	Granville Beach Washroom	298,486	
			298,486.00
300	**Construction of Markets & Abattoirs**		
01	La Brea Market	297,850	
02	Palo Seco Market	296,999	594,849.00
301	**Local Roads and Bridges Programme**		
01	Flamingo Avenue	185,875	
02	Murray Tr. Ext.	243,507	
03	Campbell Street	120,612	
04	Point Coco Ext	595,572	
05	Back St Lot #10	152,633	
06	Murray Tr. Ext. Bridge #1	72,416	
07	Sirju Sadoo Tr	205,005	
08	Cayenne Trace	78,455	

09 Mulchan Trace	118,450	
10 Jokhan Br Tr	230,000	
11 Welcome Hill	68,982	
12 Sunset Avenue	52,256	
		2,123,763.00
302 Local Government Building Programme		
01 La Brea Sub Office	169,802	
02 Cedros Sub-Office	120,762	
03 Works Section Building	148,291	
04 Accounts & CEO'S Sec. DEPT	320,862	
05 Works Section Storage Shed	139,000	
		898,717.00
306 Disaster Preparedness		
01 Canopy	49,300	
02 Insulation for portable shelter	64,412	113,712.00
		5,693,842.00
TOTAL D.P. COMMITMENTS OUTSTANDING A SEPT.30, 2015		**5,693,842.00**

ACCOUNTS RECEIVABLE (ADVANCES & OVERPAYMENTS)

	Balances B/F Oct. 01/14	Advances	Repayments	Balances C/F Sept.30/2015
Employees:	$	$	$	$
Overpayment of wages/phones	12,645.82	97,384.92	(11,049.95)	98,980.79
Advances to Transport Workers	60.00			60.00
Divali celebration, disbursement	-	21,000.00	(21,000.00)	-
Workmen's Compensation	278,174.67	58,078.78	(62,081.99)	274,171.46
Advances for Equipment	4,070.28	35,361.00		39,431.28
Others:				-
Supplier/other overpayments	889.16	14,537.76	(11,837.76)	3,589.16
TOTAL	295,839.93	226,362.46	(105,969.70)	416,232.69

Balance C/F made up as follows:-

Empl. Advances/Overpayment of Wages:	Period	Amount
Mohan Singh	25/3 - 7/4/99	102.91
Rampatee Bunsee	2 - 21/4/99	98.48
Roopchand Bharath	11/2 - 21/2/99	145.27
Roshan Jaggernauth	17/ - 30/12/99	204.04
Anderson Mohan	17/ - 30/12/99	100.11
Curtis Fraser	19/11-2/12/98	0.05
Transport Workers advances	98/99	60.00
Roshan Jaggernauth	24/2 - 8/3/00	102.91
Kooldip Boodoo	99/2000	75.74
Balance from FY 2001		889.51
Prior Year 2002:		
Ramanan Rambajhan	15/2/02	1,053.24
Balance from FY 2002		1,053.24
Prior Year 2003:		
Sookram Gopaul	31/10-13/11/02	118.00
Chandardath Deodath	20/2-5/3/03	118.00
Balance from FY 2003		236.00
Prior Year 2004:		
Yohannce Alexander	27/11-10/12/03	115.01
Balance from FY 2004		115.01
Prior Year FY 2006		
Kenyon Bisram	19/1-1/2/06	137.50
Rajendra Baboolal	5-18/1/06	137.50
Balance from FY 2006		275.00
Prior Year FY 2007		
Kelvin sankar	26/4-9/5/07	884.00
John Ashton	26/4-9/5/07	1,767.14
Balance from FY 2007		2,651.14
Prior Year FY 2010		
National insurance Board	Sept, Nov & Dec	87.42
Automotive Components Ltd	May 27, 2010	376.74
Ann Hosein	August 29, 2010	5,400.00
Equipment loans outstanding		4,070.28

ACCOUNTS RECEIVABLE (ADVANCES & OVERPAYMENTS)

		9,934.44
Prior Year FY 2011		
Soogandaye Ramgattie	Oct & Dec 2010	480.00
Prior Year FY 2012		
Neru Joseph		521.97
FY 2009- 2014		
A. Surajh		2.58
Renny Harripersad		59,589.78
Amardeep Seemungal		49,951.07
Krishna Singh		783.72
Varma Santokhie		88.93
Dereck Ramnarine		7,988.54
Neru Joseph		107,793.91
Merlyn Charkoo		26,000.00
Sattash Ramroop		132.68
Neil Garib		111.58
Sharon Ramsamooj		696.60
Trevor Salazar		21,032.07
swrha		425.00
FY 2015		
Maurice Alexander and others		35,361.00
Ramesh Sewnal and others	17/11/2013-16/3/20	19,314.26
Wayne Henry		3,175.51
John Dickinson	6/5/2015	2,700.00
Gerald Debesette	17/7-16/8/2015	335.43
Indira Seepersad	1/1/2012-30/9/2013	64,317.25
Chanardaye Ramadharsingh	17/7/2015	276.52
		400,076.43
TOTAL TO C/F TO OCTOBER 01/2015		**416,232.74**
		(0.05)

The receivables consist mostly of advances to employees for the purchase of equipment, such as brushcutters, used in the performance of their duties, outstanding amounts on September 30th The overpayment is treated as a credit to the vote and a charge to receivables (overpayments) if discovered in the year of overpayment.Those discovered in the currrent year but were applicable to prior years' operations are treated as a credit to miscellaneous income when recovered.

SEVERANCE PAYABLE

Balance B/F to 01/10/13	$	114,823.51
Receipts: Deposits and tranfers in	$	-
Payments:		
Balance C/F to 01/10/14	**$**	**114,823.51**

Made up as follows:-

Name	Date	Amount
VSEP		$
Joseph Coutain	95/02/17	11,354.09
R. Maharaj	97/03/03	1,895.85
D. Ramnarine	97/10/24	907.28
D. Beharry	99/09/27	910.01
		15,067.23
Estate of A. Persad	88/07/12	15,161.33
Motee	88/10/17	13,104.00
Motee	88/12/30	1,365.00
Short/overpayments		2.29
LPR of H. Persad	92/12/31	18,534.87
Emil Morgan	93/03/23	3,170.69
Ramlal	95/06/01	4,449.47
FY 1999		
Ramdeo Ramnath	98/11/24	802.82
FY 2000		
Bhim Bridgemohan	00/08/24	736.59
FY 2003		
Lena Jattan	03/03/27	78.96
Fairlin Brown	03/03/27	120.46
Ramkaliah	03/03/27	351.38
FY 2005		
Ralph Ganness	05/02/18	2,176.42
Mervyn Mitchell	05/09/26	5,533.28
FY 2007		
Christopher Clement	07/11/30	11,657.72
FY 2009		
Hanuman Sudama LPR	01/4/2005	11,255.75
PS Min of Local Gov't for Hanuman Sudama	12/5/2005	11,255.75
Unreconciled balance		(0.50)
Total		**114,823.51**

Note: Stopped paying Severance at SRC in 2011, register discontinued

ARREARS PAYABLE

Made up as follows:-

1.	Transferred from St. Patrick County Council Arrears of Wages/Allowances to Daily-rated Workers	$	555,810.92
2.	Arrears of cola to retired employees-balance b/f 01/01/96	$	14,553.92
3.	Arrears balance re: Deposit 26/7/96, receipt #375432	$	5,856.26
	Balance C/F to 01/10/2015	**$**	**576,221.10**

UNDRAWN WAGES

BALANCE B/F TO 01/10/2014	439,545.11
Receipts in 01/10/2014 - 30/9/2015	300,975.60
	740,520.71
Less: Payments in 01/10/2014 - 30/9/2015	181,381.62
C/F TO 1/10/2015	**559,139.09**

Made up as follows:-	$
Undrawn wages B/F from St. Patrick C.C. to 1998	26,720.71
Balance outstanding for FY1999	774.68
Balance outstanding for FY2001	63,977.20
Balance outstanding for FY2002	6,517.17
Balance outstanding for FY2004	0.00
Balance outstanding for FY2005	672.83
Balance outstanding for FY2006	10,256.95
Balance outstanding for FY2007	13,878.42
Balance outstanding for FY2008	0.00
Balance outstanding for FY2009	0.00
Balance outstanding for FY2010	752.45
Balance outstanding for FY2011	1,200.00
Balance outstanding for FY2012	1,288.00
Balance outstanding for FY2013	90,145.89

Note (6)

UNDRAWN WAGES

Balance outstanding for FY2014	94,752.50
Balance outstanding for FY2015	248,202.29
Total Undrawn Wages	**559,139.09**

This represents arrears of wages and cola unclaimed by former workers such as casuals and retirees or pending letters of administration for deceased workers.

REFUNDABLE DEPOSITS

	Tender Deposits	Cash Performance	Use of Gov't Property
	$	$	$
Balance B/F 01/10/14	34,000.00	1,248,300.00	24,100.00
Receipts for FY2015	-	1,274,400.00	16,700.00
Payments for FY2015	(34,000.00)	(1,393,500.00)	(11,800.00)
Balance C/F to 01/10/15	**-**	**1,129,200.00**	**29,000.00**

TOTAL REFUNDABLE DEPOSITS C/F TO 01/10/15 **$ 1,158,200.00**

SIPARIA REGIONAL CORPORATION
SCHEDULE OF CASH PERFORMANCE
FOR THE FINANCIAL YEAR ENDED SEPTEMBER 30, 2015

Balance B/F: 01/10/2014	1,248,300.00
Deposits 1/10/2014- 30/9/2015	1,274,400.00
	2,522,700.00
Less : Payments 1/10/2014- 30/9/2015	1,391,500.00
Less: Returned to Revenue 1/10/2014- 30/9/2015	1,500.00
Less: Adjustment to fund balance	500.00
C/F to October 01, 2015	**1,129,200.00**

NAME	DATE	RECEIPT NO	AMOUNT
Amerali Subhanie	2013.02.28	A31415	500.00
Inverness Property Ltd.	2014.01.06	31476	7,000.00
D.M Sons Ltd.	2014.01.15	31492	15,800.00
Leon Sookoo	2014.03.11	31497	500.00
Barry Kissoon Gen. Cont. Co.Ltd.	2014.09.26	33586	22,000.00
USL Financials **	2014.10.29	33704	35,800.00
Sharaz Ali	2015.03.06	33609	500.00
Sharaj Rajbally	2015.03.06	33610	500.00
Amerali Subhanie	2015.03.06	33611	1,000.00
Rafick Subhanie	2015.03.10	33612	1,000.00
Keshore & Larry Gen. Const. Ltd	2015.05.15	33613	9,000.00
Trivish Contracting Serv.	2015.05.15	33618	18,600.00
V & A Contracting Ltd.	2015.05.15	33621	11,500.00
Khanhai & Sons General Contractor Ser. Ltd.	2015.05.15	33623	5,900.00
Winston Mahaste Singh Contractor	2015.05.15	33624	8,000.00
Winston Mahaste Singh Contractor	2015.05.15	33625	8,000.00
Adesuri Company Ltd.	2015.05.18	33627	17,000.00
Ken Gopeesingh	2015.05.18	33628	8,800.00
Ken Gopeesingh	2015.05.18	33629	7,600.00
Teknick Multi Market Trade	2015.05.18	33631	22,000.00
LAP Contracting Serv.	2015.05.18	33632	11,700.00
P & R Balliram Transport	2015.05.19	33635	8,700.00
Dashana Const. Co. Ltd.	2015.05.19	33636	8,000.00
Dashana Const. Co. Ltd.	2015.05.19	33637	11,000.00
Daleem General Contractor	2015.05.19	33638	11,700.00
Lora Construction Ltd.	2015.05.20	33639	16,000.00
Lora Construction Ltd.	2015.05.20	33640	8,000.00
A & L Roadworks & Construction	2015.05.22	33641	7,600.00
Keshore & Larry Gen. Const. Ltd	2015.06.22	33646	5,000.00
Babita Sookram Gen. Cont.	2015.06.22	33647	14,800.00
Ramessar Singh Gen. Contr.	2015.06.22	33648	5,600.00
Shenary Const. Ltd.	2015.06.22	33649	5,000.00
Winston Mahaste Singh Contractor	2015.06.23	33650	4,900.00
Winston Mahaste Singh Contractor	2015.06.23	33651	9,000.00
Kayps Cont. Serv. Ltd.	2015.06.23	33652	5,900.00
A. N Contracting Services	2015.06.23	33653	7,600.00
Trivish Contracting Serv.	2015.06.24	33654	5,000.00

NAME	DATE	RECEIPT NO	AMOUNT
V & A Contracting Ltd.	2015.06.24	33655	19,000.00
Khanhai & Sons General Contractor Ser. Ltd.	2015.06.24	33656	13,800.00
Sunrise Bldg, & Electrical Serv.	2015.06.24	33657	5,000.00
Suraj & Davanand Asphalt Pavers Co. Ltd.	2015.06.24	33658	19,500.00
Partrick Gordon Const. Ltd.	2015.06.24	33659	9,600.00
Mazack Ali	2015.06.25	33660	9,600.00
Pedco Enter. Serv.	2015.06.25	33661	13,000.00
Dashana Const. Co. Ltd.	2015.06.25	33662	11,000.00
P & R Balliram Transport	2015.06.25	33663	12,000.00
Kenlin Co. Ltd.	2015.06.26	33664	5,000.00
Trinidad Pro Construction Ltd.	2015.06.29	33665	6,500.00
Mast Vacum Serv.	2015.06.22	33666	13,000.00
V & A Contracting Ltd.	2015.06.30	33667	5,900.00
LAP Contracting Serv.	2015.06.30	33668	13,000.00
Harry Persad & Sons Ltd.	2015.07.01	33669	20,000.00
KJS Enterprises Ltd. ***	2015.07.01	33758	8,000.00
T & H Constr. Co. Ltd	2015.07.07	33670	7,700.00
Dashana Const. Co. Ltd.	2015.07.27	33671	21,000.00
Trivish Contracting Serv.	2015.07.27	33672	7,500.00
Shenary Const. Ltd.	2015.07.27	33673	22,000.00
Shenary Const. Ltd.	2015.07.27	33674	14,900.00
Shenary Const. Ltd.	2015.07.27	33675	5,000.00
LAP Contracting Serv.	2015.07.27	33676	5,000.00
Suraj & Davanand Asphalt Pavers Co. Ltd.	2015.07.28	33677	23,500.00
Keshore & Larry Gen. Const. Ltd	2015.07.28	33678	14,600.00
Ramessar Singh Gen. Contr.	2015.07.28	33679	5,000.00
Suresh Kumar Contr. Serv.	2015.07.28	33681	3,000.00
Bally & Sons Constr.	2015.07.28	33683	14,500.00
Roopchans Enterprises Ltd.	2015.07.28	33684	5,900.00
Daleem General Contractor	2015.07.28	33685	5,900.00
Kayps Cont. Serv. Ltd.	2015.07.28	33686	15,500.00
Khanhai & Sons General Contractor Ser. Ltd.	2015.07.28	33687	21,800.00
Winston Mahaste Singh Contractor	2015.07.28	33688	21,000.00
M.N.V Hardware Supplies Co. Ltd.	2015.07.28	33689	5,000.00
Meena Satnarinesingh Const. Serv.	2015.07.28	33690	4,500.00
Adesuri Company Ltd.	2015.07.29	33691	14,600.00
V & A Contracting Ltd.	2015.07.29	33692	15,000.00
V & A Contracting Ltd.	2015.07.29	33693	5,000.00
Ricon Ltd.	2015.07.29	33694	24,900.00
Partrick Gordon Const. Ltd.	2015.07.29	33695	18,000.00
Kensaab Co.	2015.07.29	33696	4,000.00
Mazack Ali	2015.07.29	33697	5,000.00
Bally & Sons Constr.	2015.07.29	33698	22,000.00
Trinidad Pro Construction Ltd.	2015.07.29	33699	11,000.00
A & N Contracting Services	2015.07.31	33700	5,000.00
Kenlin Co. Ltd.	2015.08.04	34201	4,800.00
Suresh Kumar Contracting Services	2015.08.10	34202	16,800.00
Keshore & Larry Gen. Const. Ltd	2015.08.11	34203	9,000.00
Ramessar Singh Gen. Contr.	2015.08.11	34204	20,000.00
Roopchans Enterprises Ltd.	2015.08.11	34205	9,000.00
Kayps Cont. Serv. Ltd.	2015.08.11	34206	16,000.00

NAME	DATE	RECEIPT NO	AMOUNT
A. N Contracting Services	2015.08.11	34207	12,000.00
Winston Mahaste Singh Contractor	2015.08.11	34208	12,800.00
K.J.S Enterprises Co. Ltd.	2015.08.12	34209	13,700.00
V & A Contracting Ltd.	2015.08.12	34210	14,700.00
Suraj & Davanand Asphalt Pavers Co. Ltd.	2015.08.14	34212	21,700.00
Shenary Const. Ltd.	2015.08.19	34213	5,000.00
Kayps Cont. Serv. Ltd.	2015.08.19	34214	6,900.00
Suresh Kumar Contrtacting Services	2015.08.21	34215	25,800.00
Meena Satnarinesingh Const. Serv.	2015.09.03	34216	10,500.00
Sunrise Bldg, & Electrical Serv.	2015.09.08	34217	7,600.00
Coobeer Const. Ltd.	2015.09.11	34218	12,800.00
G & P Sawmilling Industry	2015.09.29	34219	6,000.00
G & P Sawmilling Industry	2015.09.29	34220	25,900.00
TOTAL			1,129,200.00

SIPARIA REGIONAL CORPORATION
SCHEDULE OF TENDER DEPOSITS
FOR THE FINANCIAL YEAR ENDED September 30, 2015

Balance B/F: 01/10/2014	$	34,000.00
Less: Returned to Revenue 1/10/2014- 30/9/2015	$	34,000.00
C/F to 1/10/2015	**$**	**-**

SIPARIA REGIONAL CORPORATION
SCHEDULE OF USE OF PROPERTY DEPOSITS
FOR FINANCIAL YEAR ENDED SEPTEMBER 30, 2015

Balance B/F: 01/10/2014	$	24,100.00
Deposits 01/10/2014 - 30/9/2015	$	16,700.00
	$	40,800.00
Payments 01/10/2014 - 30/9/2015	$	10,200.00
Returned to Revenue 1/10/2014- 30/9/2015	$	1,600.00
C/F 01/10/2015	**$**	**29,000.00**

NAME	DATE	RECEIPT NO	AMOUNT
Carol Agard	11/10/2013	44907	1,350.00
Salesha Hosein	11/10/2013	44906	1,350.00
Laura B. Williams Noel	22/10/2013	44909	1,350.00
Simone Mejias	19/11/13	44916	1,350.00
Suzan Garcia	16/1/14	44924	1,350.00
Dana O' Neel	3/2/2014	44925	1,350.00
Samuel Peters	11/2/2014	44926	1,500.00
Sherry Ann Jonas Ali	11/2/2014	47003	1,500.00
Richard and Erica Gibbs	14/2/14	44928	1,500.00
Lisa Mejias	14/2/14	44929	1,500.00
Paula Bernadette Maurano	14/12/14	44930	1,500.00
Nicholson Phillip	11/4/2014	A44933	1,500.00
Zola Charles and Jessel Thomas	23/4/14	44935	1,500.00
St. Brigids Girls RC	16/6/14	44870	500.00
	6/8/2014	44947	500.00
	19/01/2015		500.00
	22/01/2015		500.00
Fyzabad Development Committee	3/7/2015	A33760	2,500.00
Ramnarine Ramjattan Gopie	28/7/2015	57711	300.00
Siparia Chamber Of Commerce	5/8/215	57718	500.00
Jesus Deliverance Centre	6/8/2015	57719	300.00
Sunrise Mission	11/8/2015	57722	300.00
Jesus Deliverance Centre	21/08/2015	57723 **	300.00
Roger Agustus	4/9/2015	57728	2500